

SmartIPX Fraud Quarterly Update Q2 2016

Rise in fraud activity concentrated in South America and the Caribbean

Global Fraud Locations



As part of our ongoing Fraud monitoring, we have released the figures from our Q2 2016 Report.

During the second quarter of the year there has been a rise in fraud attempts using South America and the Caribbean specifically around Haiti, the Cayman Islands, Dominica and St Kitts & Nevis, with other new destinations including:

- Eritrea
- Morocco
- Bolivia
- Latvia

Overall, the Americas region rose from **20%** to **37%** of all fraud traffic in the first quarter of 2016.

- Haiti saw the highest increase, up from **1%** to **5%** during the last three months.

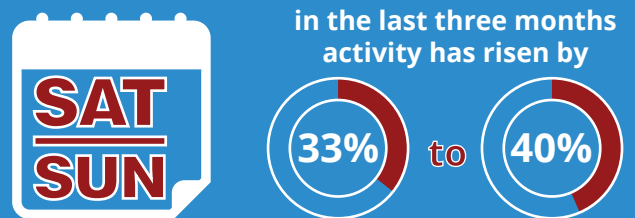
Key Statistics

Most attacks still take place towards the end of the working week due to the higher chances of fraud going undetected outside of the normal trading hours of 9 - 5 Monday to Friday.

Attacks out of these normal trading hours have risen to account for **90%** of all incidents in the past three months.



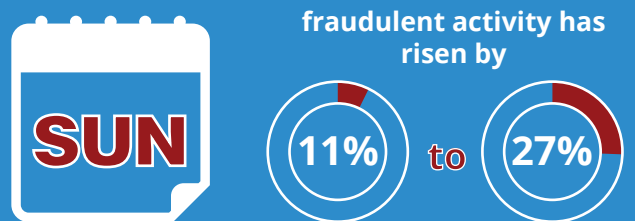
There has been a rise from **33%** to **40%** in attacks taking place at the weekend during Q2 2016.



Friday is the most popular day for an attack to start, with **50%** of all incidents in Q2 2016 happening then.



Sunday has also seen an increase in fraudulent activity rise from **11%** to **27%** in the past three months.



For a full breakdown of how fraud impacts the telecoms industry read our Q2 2016 fraud report at <http://www.smartipx.com/>

SmartIPX Fraud Management as a Service saves customers more than **\$1m** and counting.

If you have not yet made the decision to outsource your fraud management, or you are unhappy with your current outsourced solution, contact SmartIPX and find out why we are excellent at what we do.

SmartIPX